

Option 4

Receive proceeds in cash

This option provides funds for individuals with a specific need or investment plan. You receive proceeds for the full maturity value – typically within two weeks following the policy maturation.

If your funds are not already designated for a specific need, please consider continuing your business with our organization.

- A. Choosing Option 2 can provide a guaranteed income for life.
- B. Specific tax advantages are received if you select Option 2 or 3A.
- C. Leaving the money with the Kansas City Life Group of Companies. Our history of stability and sound financial management will help protect your principal.

Please look at your options and discuss them with your insurance agent or our Home Office staff. We want to help you make an informed decision.

Option 5

Other options

Other choices are available if the options in this brochure do not meet your current financial needs. Rather than select a life income, you can specify an exact period of time to receive an income or an exact amount of income. Payments would continue until proceeds and interest have been exhausted.

Term life, whole life, universal life and return of premium life insurance coverage* are available to provide insurance protection for specific needs. It is important to note, however, that an exchange to any of these contracts would make the taxable gain on the current policy reportable upon maturity. To defer taxation, an exchange would need to be made before the maturity date.

You are a valued policyowner, and we look forward to providing continued financial security to you and your loved ones in the years to come. When you're ready to contact us, please use the address and phone number listed on the back cover.

**Subject to current evidence of insurability.*



The right protection from the right company

A promise of financial security is only as good as the company that makes it. When Kansas City Life makes a promise, we stand behind it. Since 1895, we have assisted policyholders through world wars, the Great Depression and various periods of recession and inflation.

Kansas City Life's reputation is built on integrity, sound investment strategies and honest business practices. To us, integrity is not an outdated notion in today's fast-paced world. It is the guiding force behind every decision we make. Every product we sell is backed by more than 115 years of quality service and financial security.

Customer Services Department
Kansas City Life Insurance Company
Sunset Life Insurance Company of America
P.O. Box 219272 / Kansas City, MO 64121-9272
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KANSAS CITY LIFE INSURANCE COMPANY
SUNSET LIFE INSURANCE COMPANY OF AMERICA



Policy
maturity
options

The choice is yours

Congratulations!

You are a valuable member of the Kansas City Life Insurance Company and Sunset Life Insurance Company of America family of policyholders. We congratulate you on your upcoming policy maturity.

You have an important decision to make, and this brochure provides an overview of your choices. Please consider which option is best suited to your current and future needs.

After reviewing this information, please contact your Kansas City Life or Sunset Life agent or our Customer Services staff for assistance in selecting your maturity option.



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Option 1

Continue life insurance protection

If there is a current need for life insurance coverage, you may want to consider one of our paid-up options.* A paid-up policy provides continued coverage without further premium payments. Some plans also receive annual dividends.

Selecting a smaller paid-up policy would provide a death benefit and immediate cash payment. (Cash payments will be made after the new paid-up policy is issued, typically two weeks following receipt of your request.)

Choosing a larger paid-up policy without a cash payment would maximize the death benefit for your loved one's future needs.

Note: Any gain realized from your present policy will be taxable in the maturity year, regardless of the paid-up option you choose.

**All paid-up life insurance options require current evidence of insurability.*

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Option 2

Provide a guaranteed income for life

The proceeds of \$2,000 or more from your policy can provide a lifetime income. These steady payments are guaranteed for as long as you live.

Benefits of a lifetime income

- Provide a stable income stream
- Guarantee income for your lifetime
- Protection from market volatility

If you choose the 10 Year Certain and Life income option, you will be provided with steady payments for your lifetime. If you should die within the initial 10-year period, any remaining payments would continue to your beneficiaries. If you live beyond the 10-year periods, payments continue for your lifetime and cease upon your death.

You select the frequency of income payments: monthly, quarterly, semi-annual or annual basis (payment must be at least \$50). For added convenience, payments can also be deposited directly into a checking or savings account.

Note: Possible tax advantages make this an attractive option for consideration. Section 72 of the IRS code states that a taxable gain realized from your existing policy can be spread over a period of years, if an income payment option begins within 60 days of the policy maturity date.

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Option 3

Deposit proceeds with interest

Your policy specifies the guaranteed interest rate. However, the rate may exceed the guarantee, depending on the Company's investment results each year.

Choices under this option are:

A. Deposit without right of withdrawal will maximize your tax benefits. By deferring payment for a specific time period, the gain on your original policy will not be taxable until withdrawn. The withdrawal date can be planned to coincide with a year in which you have the least tax liability. The interest paid on the proceeds can be tax deferred by allowing it to accumulate. Interest earned each year will be reported to the IRS as taxable income in the year received.

To defer taxation, this option must be selected before the maturity date.

B. Deposit with right of withdrawal provides flexibility by keeping proceeds accessible. Proceeds earn interest and can be withdrawn from the policy at any time. As with Choice A, the interest can be left to accumulate or paid in cash.

If you choose the right of withdrawal, any gain realized from your original policy will be taxable in the maturity year. Interest earned on the proceeds will be taxable in the year credited or received.