

Life Insurance Myth #5

“Life insurance is too expensive. How will I ever be able to afford it?”

The good news is, life insurance may be more affordable than you think.

Most people think it costs three times or more than it actually does.* But the truth is, this valuable financial tool can be really affordable. As an example, the cost of a \$250,000 20-year level term policy for a healthy 30-year-old is only about \$13 a month.

That means if you purchase that policy and pay your premiums without fail, your loved ones would get \$250,000 if you were to die at any point during those 20 years.

Keep in mind, though, that the price of life insurance depends on your age and health, as well as the type of policy and amount of coverage you choose. In general, you'll pay less the younger and healthier you are.

And now that you know how affordable a policy can be, the real question is, “How can you afford not to protect the ones you love?”

Why not get the facts? Contact an insurance professional today.

* 2021 Insurance Barometer Study, Life Happens and LIMRA

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